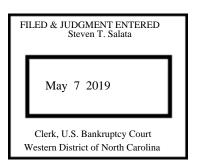
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J. Crarge Whitley

United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF NORTH CAROLINA CHARLOTTE DIVISION

In re

Chapter 11

KAISER GYPSUM COMPANY, INC., et al., 1

Debtors.

Chapter 11

Case No. 16-31602 (JCW)

(Jointly Administered)

ORDER APPROVING SETTLEMENT WITH THE OREGON DEPARTMENT OF ENVIRONMENTAL QUALITY

This matter coming before the Court on the Debtors' Motion for an Order Approving Settlement with the Oregon Department of Environmental Quality (the "Motion"),² filed by the above-captioned debtors (together, the "Debtors"); the Court having reviewed the

The Debtors are the following entities (the last four digits of their respective taxpayer identification numbers follow in parentheses): Kaiser Gypsum Company, Inc. (0188) and Hanson Permanente Cement, Inc. (7313). The Debtors' address is 300 E John Carpenter Freeway, Irving, Texas 75062.

All capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.

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Motion; and the Court having found that (i) the Court has jurisdiction over this matter pursuant

to 28 U.S.C.§§ 157 and 1334, (ii) venue is proper in this district pursuant to 28 U.S.C. §§ 1408

and 1409, (iii) this is a core proceeding pursuant to 28 U.S.C. § 157(b), (iv) notice of the Motion

was sufficient under the circumstances and (v) the Settlement was negotiated at arm's length and

in good faith; and the Court having determined that the relief requested in the Motion is in the

best interests of the Debtors, their estates and creditors; and good and sufficient cause having

been shown;

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED and the Settlement is approved.

2. The Debtors are authorized to enter into and perform their obligations

under the Settlement, including obligations under a consent judgment in a form substantially

consistent with the Term Sheet.

3. The Debtors' noticing and claims agent, Prime Clerk LLC, is hereby

authorized and directed to take and perform all actions necessary to implement and effectuate the

relief granted in this Order.

This Order has been signed electronically. The judge's signature and the court's seal

appear at the top of the order.

United States Bankruptcy Court